UDAY S. KOTAK
62, NCPA APARTMENTS, DORABJI TATA MARG, NARIMAN POINT, MUMBAI – 400 021

May 13, 2020

The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Buliding, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sir,

Sub: Annual Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby confirm that me along with members of my promoter group or persons acting in concert, have not made any encumbrance, directly or indirectly, on our shareholding in the Bank.

Kindly acknowledge receipt.

Yours sincerely,

Uday Kotak

CC: Kotak Mahindra Bank Ltd.,
27 BKC, G, Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051